



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2004-045

ONN INFORMATION CIRCULAR # 685

June 23, 2004

Marvell Technology Group Ltd. (MRVL)

2 For 1 Stock Split

Ex-Distribution Date: 6/29/2004

Marvell Technology Group Ltd. (UVM/MRVL) has declared a 2 For 1 stock split payable to shareholders of record on June 14, 2004. Distribution date for the stock split will be Monday, June 28, 2004. Ex-distribution date for the stock split will be Tuesday, June 29, 2004.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Marvell Technology Group Ltd. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Tuesday, June 29, 2004 and thereafter.
ISE Underlying Symbol(s): Unchanged - MRVL
OPRA Option Symbol(s): Unchanged - (UVM)
No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Marvell Technology Group Ltd.

GTC Order Cancellation:

On Monday, June 28, 2004, immediately after the ISE close, all resting orders in the MRVL order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 15,000,000 shares through the February 19, 2005 expiration date at which time it will revert to its standard limit of 7,500,000 shares.

Adjusted Exercise Prices:

Marvell Technology Group Ltd. (MRVL/UVM)
(Before 6/29/2004)
(1 Contract)

Marvell Technology Group Ltd. (MRVL/UVM)
(Beginning 6/29/2004)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MRVL4JUL27.5C/P	UVM	JUL	27 1/2	GY/SY	MRVL4JUL13.8CX/PX	UVM	JUL	13 3/4	GP/SP
MRVL4JUL30.0C/P	UVM	JUL	30	GF/SF	MRVL4JUL15.0CX/PX	UVM	JUL	15	GC/SC
MRVL4JUL32.5C/P	UVM	JUL	32 1/2	GZ/SZ	MRVL4JUL16.3CX/PX	UVM	JUL	16 1/4	GQ/SQ
MRVL4JUL35.0C/P	UVM	JUL	35	GG/SG	MRVL4JUL17.5CX/PX	UVM	JUL	17 1/2	GW/SW
MRVL4JUL37.5C/P	UVM	JUL	37 1/2	GU/SU	MRVL4JUL18.8CX/PX	UVM	JUL	18 3/4	GR/SR
MRVL4JUL40.0C/P	UVM	JUL	40	GH/SH	MRVL4JUL20.0CX/PX	UVM	JUL	20	GD/SD
MRVL4JUL42.5C/P	UVM	JUL	42 1/2	GT/ST	MRVL4JUL21.3CX/PX	UVM	JUL	21 1/4	GS/SS
MRVL4JUL45.0C/P	UVM	JUL	45	GI/SI	MRVL4JUL22.5CX/PX	UVM	JUL	22 1/2	GX/SX
MRVL4JUL47.5C/P	UVM	JUL	47 1/2	GS/SS	MRVL4JUL23.8CX/PX	UVM	JUL	23 3/4	GT/ST
MRVL4JUL50.0C/P	UVM	JUL	50	GJ/SJ	MRVL4JUL25.0CX/PX	UVM	JUL	25	GE/SE
MRVL4JUL55.0C/P	UVM	JUL	55	GK/SK	MRVL4JUL27.5CX/PX	UVM	JUL	27 1/2	GY/SY

Marvell Technology Group Ltd. (MRVL/UVM)
 (Before 6/29/2004)
 (1 Contract)

Marvell Technology Group Ltd. (MRVL/UVM)
 (Beginning 6/29/2004)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MRVL4AUG30.0C/P	UVM	AUG	30	HF/TF	MRVL4AUG15.0CX/PX	UVM	AUG	15	HC/TC
MRVL4AUG32.5C/P	UVM	AUG	32 1/2	HZ/TZ	MRVL4AUG16.3CX/PX	UVM	AUG	16 1/4	HQ/TQ
MRVL4AUG35.0C/P	UVM	AUG	35	HG/TG	MRVL4AUG17.5CX/PX	UVM	AUG	17 1/2	HW/TW
MRVL4AUG37.5C/P	UVM	AUG	37 1/2	HU/TU	MRVL4AUG18.8CX/PX	UVM	AUG	18 3/4	HR/TR
MRVL4AUG40.0C/P	UVM	AUG	40	HH/TH	MRVL4AUG20.0CX/PX	UVM	AUG	20	HD/TD
MRVL4AUG42.5C/P	UVM	AUG	42 1/2	HT/TT	MRVL4AUG21.3CX/PX	UVM	AUG	21 1/4	HS/TS
MRVL4AUG45.0C/P	UVM	AUG	45	HI/TI	MRVL4AUG22.5CX/PX	UVM	AUG	22 1/2	HX/TX
MRVL4AUG47.5C/P	UVM	AUG	47 1/2	HS/TS	MRVL4AUG23.8CX/PX	UVM	AUG	23 3/4	HT/TT
MRVL4AUG50.0C/P	UVM	AUG	50	HJ/TJ	MRVL4AUG25.0CX/PX	UVM	AUG	25	HE/TE
MRVL4AUG55.0C/P	UVM	AUG	55	HK/TK	MRVL4AUG27.5CX/PX	UVM	AUG	27 1/2	HY/TY
MRVL4NOV30.0C/P	UVM	NOV	30	KF/WF	MRVL4NOV15.0CX/PX	UVM	NOV	15	KC/WC
MRVL4NOV32.5C/P	UVM	NOV	32 1/2	KZ/WZ	MRVL4NOV16.3CX/PX	UVM	NOV	16 1/4	KQ/WQ
MRVL4NOV35.0C/P	UVM	NOV	35	KG/WG	MRVL4NOV17.5CX/PX	UVM	NOV	17 1/2	KW/WW
MRVL4NOV37.5C/P	UVM	NOV	37 1/2	KU/WU	MRVL4NOV18.8CX/PX	UVM	NOV	18 3/4	KR/WR
MRVL4NOV40.0C/P	UVM	NOV	40	KH/WH	MRVL4NOV20.0CX/PX	UVM	NOV	20	KD/WD
MRVL4NOV42.5C/P	UVM	NOV	42 1/2	KT/WT	MRVL4NOV21.3CX/PX	UVM	NOV	21 1/4	KS/WS
MRVL4NOV45.0C/P	UVM	NOV	45	KI/WI	MRVL4NOV22.5CX/PX	UVM	NOV	22 1/2	KX/WX
MRVL4NOV47.5C/P	UVM	NOV	47 1/2	KS/WS	MRVL4NOV23.8CX/PX	UVM	NOV	23 3/4	KT/WT
MRVL4NOV50.0C/P	UVM	NOV	50	KJ/WJ	MRVL4NOV25.0CX/PX	UVM	NOV	25	KE/WE
MRVL4NOV55.0C/P	UVM	NOV	55	KK/WK	MRVL4NOV27.5CX/PX	UVM	NOV	27 1/2	KY/WY
MRVL5FEB37.5C/P	UVM	FEB	37 1/2	BU/NU	MRVL5FEB18.8CX/PX	UVM	FEB	18 3/4	BR/NR
MRVL5FEB40.0C/P	UVM	FEB	40	BH/NH	MRVL5FEB20.0CX/PX	UVM	FEB	20	BD/ND
MRVL5FEB42.5C/P	UVM	FEB	42 1/2	BT/NT	MRVL5FEB21.3CX/PX	UVM	FEB	21 1/4	BS/NS
MRVL5FEB45.0C/P	UVM	FEB	45	BI/NI	MRVL5FEB22.5CX/PX	UVM	FEB	22 1/2	BX/NX
MRVL5FEB47.5C/P	UVM	FEB	47 1/2	BS/NS	MRVL5FEB23.8CX/PX	UVM	FEB	23 3/4	BT/NT
MRVL5FEB50.0C/P	UVM	FEB	50	BJ/NJ	MRVL5FEB25.0CX/PX	UVM	FEB	25	BE/NE
MRVL5FEB55.0C/P	UVM	FEB	55	BK/NK	MRVL5FEB27.5CX/PX	UVM	FEB	27 1/2	BY/NY
MRVL5FEB60.0C/P	UVM	FEB	60	BL/NL	MRVL5FEB30.0CX/PX	UVM	FEB	30	BF/NF
MRVL5FEB65.0C/P	UVM	FEB	65	BM/NM	MRVL5FEB32.5CX/PX	UVM	FEB	32 1/2	BZ/NZ
MRVL5FEB70.0C/P	UVM	FEB	70	BN/NN	MRVL5FEB35.0CX/PX	UVM	FEB	35	BG/NG
MRVL5FEB75.0C/P	UVM	FEB	75	BO/NO	MRVL5FEB37.5CX/PX	UVM	FEB	37 1/2	BU/NU

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.